Inaugural NHP Foundation Symposium & Fundraiser Exceeds Organization Goals



NHPF's Fund for New Development Raises \$370,000 to Support Ongoing Affordable Housing Efforts

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NEW YORK, Nov. 8, 2017 /PRNewswire-USNewswire/ -- The NHP Foundation, a national leader in providing quality affordable housing to America's working poor, elderly and families, recently held its inaugural fundraising event, "An Afternoon of Learning, An Evening of Recognition." The Symposium & Dinner was held on October 17th at Union Station in Washington, D.C.

The event honored **Senators Orrin Hatch (R) UT** and **Maria Cantwell (D) WA**, two leading proponents of national affordable housing policy, with **Trailblazer Awards**. **Emily Cadik** (Director of Public Policy at Enterprise Community Partners) and **Todd Crow** (Executive Vice President & Manager of Tax Credit Capital, PNC Real Estate) were also honored, receiving **2017 Affordable Housing Advocacy and Visionary Awards** respectively.

"We conceived this inaugural event as a way to shed important light on the need for quality affordable housing, recognize industry leaders and raise some working capital in the process," said NHPF President & CEO Dick Burns, "But the outpouring of support and interest has been remarkable and we look forward to hosting the event annually."

Proceeds from the evening will benefit The NHP Foundation's Fund for New Development, which supports the acquisition, pre-development, development and service-enriched affordable housing properties in communities around the country.

In addition to awards, the event featured an <u>academic study</u> by the UVA Batten School for Public Policy "Pay-for-Success" Lab and a panel discussion. (see below for panel participants). Over three hundred attended the event including builders, policy-makers, affordable housing advocates, academic researchers, and many in the media, law, finance and philanthropic sectors. The event was made possible by the generosity and support of sixty-eight sponsors.

Panelists

Michele Lerner, Washington Post contributor and author (moderator)

Thom Amdur, Executive Director, National Housing & Rehabilitation Association directs day-to-day operations including legislative and regulatory advocacy, committee activities, conferences and events, publications, financial management and strategic planning.

Maya Brennan, Research Associate, Urban Institute engages in research, analysis, and stakeholder engagement as part of the Policy Advisory Group at the Urban Institute.

Emily Cadik, Director, Public Policy, Enterprise Community Partners leads policy and advocacy related to the Low-Income Housing Tax Credit, New Markets Tax Credit and rental assistance programs.

Stephen Green, COO/CIO, NHPF has more than 35 years of experience in real estate and economic development projects in both the public and private sectors.

Andrew M. Grumet, Partner, Drinker Biddle focuses his work in the areas of charitable giving, philanthropy and the general representation of domestic and international tax-exempt organizations.

Michael J. Novogradac, CPA Novogradac & Company LLPhas more than 25 years of experience specializing in affordable housing, community development and renewable energy.

Mark Ragsdale, Senior Vice President, PNC Bank has nearly 30 years of experience in the multifamily affordable housing finance industry and is a key member of PNC Real Estate's affordable housing team.

About The NHP Foundation

Headquartered in New York City with offices in Washington, D.C., and Chicago, I.L., The NHP Foundation (NHPF) was launched on January 30, 1989, as a publicly supported 501(c)(3) not-for-profit real estate corporation. NHPF is dedicated to preserving and creating sustainable, service-enriched multifamily housing that is both affordable to low- and moderate-income families and seniors, and beneficial to their communities. NHPF also provides a robust resident services program to nearly 18,000 community residents. Through partnerships with major financial institutions, the public sector, faith-based initiatives, and other not-for-profit organizations, NHPF has 47 properties, with over 8,000 units, in 15 states and the District of Columbia. For more information, visit www.nhpfoundation.org.

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